



Congress of the United States
House of Representatives

October 14, 2003

Multinational Companies ARE U.S. Manufacturers

Dear Colleague:

As you so well know, we have an international tax disagreement with the E.U. – and it is time sensitive. To avoid pretty heavy sanctions, which reach into the industrial base of most states, we must move on a tax bill – now.

I can think of no one who has a stake in our economy, as it is impacted by the world economy, that doesn't have his or her own ideas for what is best. But the fact is – something must be done.

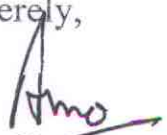
The American Jobs Creation Act, H.R. 2896, is a good bill. It provides tax relief to domestic manufacturers. It also provides relief to U.S. multinationals, with overdue reforms to address the competitiveness issue. Its thrust is to protect and preserve manufacturing jobs right here in the U.S.

Here are some facts:

- U.S. multinationals employ over 23 million workers in the United States.
- 9 million of these jobs are in the manufacturing segment. These workers depend on exports for their jobs.
- There are a total of 15 million U.S. manufacturing jobs.
- Finally, 60% of U.S. manufacturing jobs are provided by U.S. multinationals. So surprise – our economy is tied to the global economy.

Nothing is perfect, but I must believe that the changes in H.R. 2896 are going to help U.S. multinationals create more jobs in the U.S. How? They are simply going to be better able to compete with more bite and fairness in the global marketplace. I hope you'll find a way to support H.R. 2896.

Sincerely,


Amo Houghton